

ACKNOWLEDGEMENT

Received with thanks from ENVIRONICS TRUST a return of income and/or return of fringe benefits in Form No. ITR 7.. for assessment year 2007-08, having the following particulars.

PERSONAL INFORMATION	Name <u>ENVIRONICS TRUST</u>		PAN <u>AAATEI1210E</u>	
	Flat/Door/Block No <u>33 B</u>		Name Of Premises/Building/Village <u>SAIDULASAB</u>	
	Road/Street/Post Office <u>MB Road</u>		Area/Locality	
	Town/City/District <u>New Delhi</u>		State <u>New Delhi</u>	

COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	-
	2	Deductions under Chapter-VI-A			2	-
	3	Total Income			3	-
	4	Net tax payable			4	-
	5	Interest payable			5	-
	6	Total tax and interest payable			6	-
	7	Taxes Paid				
		a	Advance Tax	7a	-	
		b	TDS	7b	<u>122587.00</u>	
		c	TCS	7c	-	
	d	Self Assessment Tax	7d	-		
	e	Total Taxes Paid (7a+7b+7c +7d)	7e	<u>122587.00</u>		
	8	Tax Payable (6-7d)			8	-
	9	Refund (7e-6)			9	<u>122587.00</u>
COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	10	Value of Fringe Benefits			10	-
	11	Total fringe benefit tax liability			11	-
	12	Total interest payable			12	-
	13	Total tax and interest payable			13	-
	14	Taxes Paid				
		a	Advance Tax	14a		
		b	Self Assessment Tax	14b		
	c	Total Taxes Paid (14a+14b)	14c			
	15	Tax Payable (13-14c)			15	
	16	Refund (14c - 15)			16	

Receipt No
Date

and Signature of receiving official

16 OCT 2008
ADD. D.T. (E) Range-1
New Delhi

001187

FORM No. 10B

Audit report under section 12A (b) of the Income Tax Act, 1961 in case
Of Charitable or religious Trust or Institution

We have examined the balance sheet of Environics Trust as at 31st March 2007 and The Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust.

We have obtained all the information explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the above named trust so far as appears from our examination of these books, we have reported that, subject to the comments given below:

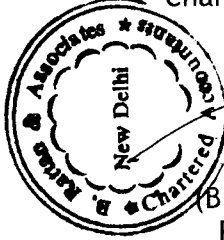
In our opinion and to the best of our information and according to the information given to us, the said accounts give a true and fair view

In the case of the balance sheet, of the state of affairs of the above named trust as at 31st March 2007, and

In the case of the Income & Expenditure of the Income over expenditure of the assessee for the year ended on that date.

The prescribed particulars are annexed hereto.

For B.Rattan & Associates
Chartered Accountants


(B.K.KARN)
Partner

Place: New Delhi.
Date:-23.07.07

ENVIRONICS TRUST

Balance Sheet As on 31 st March 2007

LIABILITIES	AMOUNT (Rs.P.)	AMOUNT (Rs.P.)	ASSETS	AMOUNT (Rs.P.)	AMOUNT (Rs.P.)
<u>CAPITAL A/C</u>			<u>FIXED ASSETS</u>		210472.00
Balance B/d	-20507.70		(As per Annexure-B)		
Add, Excess of Income over Expenditure	134582.87	114075.17			
<u>CURRENT LIABILITIES</u>			<u>CURRENT ASSETS</u>		
Sundry creditors (As per annexure-A)		670726.00	Cash in Hand	14024.63	
			Cash at Bank (ICICI Bank-New Delhi)	437717.54	451742.17
			TDS		122587.00
TOTAL		784801.17	TOTAL		784801.17

FOR ENVIRONICS TRUST

Sreedhar
(R.Sreedhar) ~~Managing Trustee~~
Managing Trustee



FOR B.RATTAN & ASSOCIATES
Chartered Accountants

B.K.Karn
B.K.KARN
(Partner)



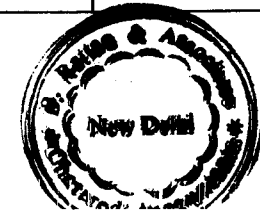
Date:- 23.07.07
PLACE: NEW DELHI

ENVIRONICS TRUST

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 07

PARTICULARS	AMOUNT Rs.P.	AMOUNT Rs.P.	PARTICULARS	AMOUNT Rs.P.
Administrative & Office expenses			Grants, Contracts, Consultancy Received during the year	3588802.00
General Expenses	32223.00			
Documentation Expenses	121983.50			
Rent	292781.00			
Repairs& Maintenance	72385.00			
Printing & Stationery	4076.00			
Newspaper&Periodicals	14974.00			
Hiring & Transportation	2300.00			
Water & Electricity	5503.00			
		546225.50		
Local travel Allowance				
Local Conveyance	5112.00			
Fuel expenses	62255.00			
		67367.00		
Travel Perdiems		613506.00		
Communication				
Telephone	121189.20			
Postage	672.00			
Courier	1862.00			
FaxD/R	509.00			
		124232.20		
TOTAL		1351330.70	TOTAL	3588802.00

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Balance c/d		1351330.70	Balance C/d	3588802.00
Professional Costs				
Salaries	1224787.00	1906935.00		
Consultancy	407000.00			
Audit Fees	21132.00			
Insurance Premium	252468.00			
Website Fees	1548.00			
Project Operational Cost				
Organic Farming	1532.00	141054.00		
Dehradun/Delhi	105800.00			
WBHP(NLTA)	5155.00			
GPF workshop Expenses	28101.00			
Mushroom Spawn Lab	466.00			
Bank Charges		1902.43		
Depreciation as per Schedule A		52997.00		
Excess of Income over Expenditure		134582.87		
TOTAL		3588802.00	TOTAL	3588802.00

FOR ENVIRONICS TRUST

Sreedhar

R.Sreedhar For Environics Trust
(Managing Trustee) Managing Trustee



Date:23.07.07

Place:- New Delhi

FOR B.RATTAN & ASSOCIATIES
(Chartered Accountants)

B.K. Karn

B.K. Karn
(Partner)



ENVIRONICS TRUST

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR 1ST APRIL '06- 31ST MARCH '07

RECEIPT	AMOUNT (Rs.P.)	AMOUNT (Rs.P.)	PAYMENT	AMOUNT (Rs.P.)	AMOUNT (Rs.P.)
<u>Opening Balance:-</u>			<u>Administration & Office Expenses</u>		
Cash In Hand		10758.07	General Expenses	32223.00	
Cash At Bank			Documentation Expenses	121983.50	
ICICI Bank-New Delhi A/c. 017101006263)	162.80		Rent	261461.00	
Bank Of India-Dehradun A/c.100014	1311.43	1474.23	Repairs & Maintenance	72385.00	
			Printing & Stationery	18307.00	
			Newspaper & Periodicals	14974.00	
			Hiring & Transportation	2300.00	
<u>Grants/Contracts/Consultancy/ Received During the Year:-</u>			Water & Electricity	5503.00	
BCIL(24X7) Water Supply project	270000.00				529136.50
LWSI(Orrisa)	170244.00		<u>Local Travel Allowance</u>		
Aga Khan	1940000.00		Local Conveyance	5112.00	
Consultancy	312558.00		Fuel Expenses	62255.00	
WBHP(NLTA)	672000.00				67367.00
Keystone	30000.00		<u>Travel Perdiems</u>		613506.00
CRS -Hyderabad	80000.00		<u>Communication</u>		
POC	105800.00		Telephone	121189.20	
SBMA	8200.00	3588802.00	Postage	672.00	
			Courier	1862.00	
			Fax/D/R	509.00	124232.20
TOTAL		3601034.30	TOTAL		1334241.70



Balance C/d	3601034.30	Balance C/d	1334241.70
Bank Interest	4.00	<u>Professional Cost</u>	
		Salaries	670792.00
		Consultancy	407000.00
		Audit Fees	21132.00
		Insurance Premium	252468.00
		Website Fees	1548.00
			1352940.00
		<u>Assets</u>	
		Books	5627.00
		Computer	88100.00
		Digital Recorder	4000.00
		Furniture & fixtures	97495.00
			195222.00
		<u>Project Operational Cost</u>	
		Organic Farming	1532.00 ^{**}
		Dehradun/ Delhi	105800.00
		WBHP(NLTA)	5155.00
		GPF(workshop Expenses)	28101.00
		Mushroom spawn Lab	1811.00
			142399.00
		Bank Charges	1906.43
		TDS	122587.00
TOTAL	3601038.30	TOTAL	3149296.13

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Balance C/d		3601038.30	Balance C/d		3149296.13
			<u>Closing Balances:-</u>		
			Cash In Hand	14024.63	
			Cash At Bank	437717.54	
			(ICICI Bank-New Delhi)		451742.17
			(A/c.No.017101006263)		
	TOTAL	3601038.30		TOTAL	3601038.30

FOR ENVIRONICS TRUST

Sreedhar

R.Sreedhar
 (Managing Trustee)
 Managing Trustee



FOR B.RATTAN & ASSOCIATES
 (Chartered Accountants)

B.K.Karn

B.K.KARN
 (Partner)



Date:-23.07.07

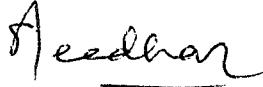
Place:- New Delhi

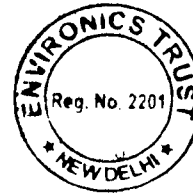
ENVIRONICS TRUST

Annexure-A- Current Liabilities

Sundry Creditors For Expenses:-	Amount(Rs.P.)
Salaries Payable	619586.00
Rent Payable	51140.00
TOTAL	670726.00

FOR ENVIRONICS TRUST


R.Sreedhar
Managing Trustee
FOR ENVIRONICS TRUST
Managing Trustee



FOR B.RATTAN & ASSOCIATES
Chartered Accountants


B.K.KARN
(Partner)

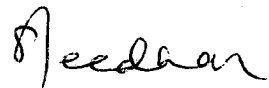


Date:- 23.07.07
Place:- New Delhi.

Annexure B

ENVIRONICS TRUST							
Schedule of Depreciation as per section 32 of the Income Tax Act 1961, as on 31st March 2007							
S.No	Particulars	WDV as on 01.01.2006	Additions	Sale/ Adjustments	Total	Depreciation For the Year	WDV as on 31.03.2007
1	<u>Block-A:-10%</u> Furnitures& Fixtures	15387.00	97495.00		112882.00	11288.20	101593.80
	<u>Block-B:- 15%</u>						
2	Generator	605.00			605.00	90.75	514.25
3	Camera	368.00			368.00	55.20	312.80
4	Digital Recorder	3700.00	4000.00		7700.00	1155.00	6545.00
	<u>Block C :-15%</u>						
5	Car	33575.00			33575.00	5036.25	28538.75
	<u>Block-D:- 60%</u>						
6	Computer	14612.00	88100.00		102712.00	61627.20	41084.80
	<u>Block-E :- 100%</u>						
7	Books		5627.00		5627.00	5627.00	
	TOTAL	68247.00	195222.00		263469.00	84879.60	178589.40

FOR ENVIRONICS TRUST


R.Sreedhar
(Managing Trustee)
ENVIRONICS TRUST
Managing Trustee

FOR B.RATTAN & ASSOCIATES
(Chartered Accountants)


B.K.Karn
(Partner)

