

ACKNOWLEDGEMENT

ITR-7

Received with thanks from a return of income and/or return of fringe benefits in Form No. ITR for assessment year 2008-09, having the following particulars.

PERSONAL INFORMATION	Name ENVIROMICS TRUST		PAN AAATEI1210E	
	Flat/Door/Block No 33B		Name of Premises/Building/Village III RD FLOOR	
	Road/Street/Post Office M B ROAD		Area/Locality SAIDULAJAB, SAKET	
	Town/City/District		State DELHI	
	Designation of Assessing Officer (Ward/Circle)			

COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	
	2	Deductions under Chapter -VI-A	2	
	3	Total Income	3	
	3a	Current year loss (If any)	3a	
	4	Net tax payable	4	
	5	Interest payable	5	
	6	Total tax and interest payable	6	
	7	Taxes Paid		
		(a) Advance Tax	7a	
		(b) TDS	7b	1,50,911.00
	(c) TCS	7c		
	(d) Self Assessment Tax	7d		
	(e) Total Taxes Paid (7a+7b+7c+7d)		1,50,911.00	
8	Tax Payable (6-7d)	8		
9	Refund (7e-6)	9	1,50,911.00	
COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	10	Value of Fringe Benefits	10	
	11	Total Fringe Benefits tax liability	11	
	12	Total interest payable	12	
	13	Total tax and interest payable	13	
	14	Taxes Paid		
		(a) Advance Tax	14a	
		(b) Self Assessment Tax	14b	
	(c) Total Taxes Paid (14a-14b)	14c		
15	Tax Payable (13-14c)	15		
16	Refund (14c-13)	16		

Receipt No.	Seal and Signature of receiving official
Date	002310

Assessment Year 2008-09

Year ending 31st march 2008

Name: ENVIRONICS TRUST
Date of formation 27-03-2003
Address: 33B, IIIrd floor, Saidulajab, MB road,
New Delhi - 110 030
PAN/GIR No. AAATE1210E
Status: Individual
Ward

Income from Business

Net Income as per Income & Expenditure Account 318,987.47

Gross Total Income	318,987.47
Less: Exempt U/s 11	318,987.47
Taxable Income	
R/off	

Tax at Normal Rate
Less: T D S

Refunds

NIL
150,911.00
<u>150,911.00</u>



B. Rattan & Associates
Chartered Accountants

FORM NO 10B

**Audit report under section 12A(b) of the Income tax Act, 1961
in case of charitable or religious trust or institutions**

We have examined the balance sheet of ENVIRONICS TRUST as at 31st March 2008 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust

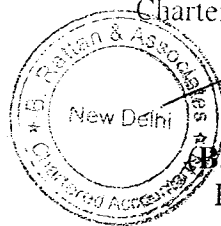
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above named trust so far as appears from our examination of these books, we have reported that, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view

In the case of the balance sheet, of the state of affairs of the above named trust as at 31st march, 2008 and

In the case of the Income & Expenditure of its accounting year ending on the prescribed particulars are annexed here to.

for **B. Rattan & Associates**
Chartered Accountants



(B.K.KARN)
Partner

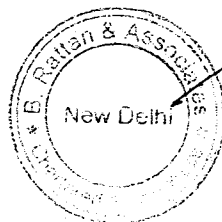
Place: New Delhi

Date: 12/7/2008

ANNEXURE
Statement of particulars

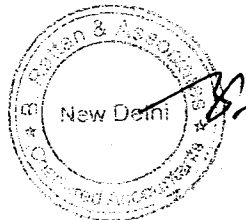
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year 53,01,925/-
2. Whether the trust/institution has exercised the option under clause (2) of the *Explanation* to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year
3. Amount of income NIL for application to charitable or religious purposes, to the extent it does not exceed 25% of the income derived from property held under trust for such purposes.
4. Amount of income eligible for exemption under section 11(1)C
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the *Explanation* to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year
 - (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or
 - (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii) or
 - (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof



III. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERED TO IN SECTION 13(3)

1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent in the previous year to any persons referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any
2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use or any person during the previous year? If so, give details of the property and the property and the amount of rent or compensation charged, if any
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so give details
4. Whether the services of the trust/institution were made available to any such persons during the previous year? If so, give details thereof together with remuneration or compensation received, if any
5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid
6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid
7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof amount of income or value of property so diverted
8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details



ENVIRONICS TRUST

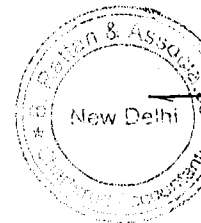
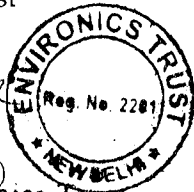
BALANCE SHEET AS ON 31ST MARCH-2008

LIABILITIES	Amount Rs.P.	Amount Rs.P.	ASSETS	Amount Rs.P.	Amount Rs.P.
Balance C/d	114075.17		Fixed Assets		
Excess of Income over Expenditure	318987.47		As Per Annexure -B		839545.00
CURRENT LIABILITIES		433062.64	Sundry Debtors (As per Annexure C)		42767.00
Sundry Creditors/Payable (As Per Annexure -A)		880422.00	CURRENT ASSETS		
			Cash in hand	6916.82	
			Cash at Bank(ICICI Bank) A/c 017101006263	150757.82	157674.64
			TDS Current Year		150911.00
			TDS Previous YEAR		122587.00
TOTAL		1313484.64	TOTAL		1313484.64

For Environics Trust

R.Sreedhar
(Managing Trustee)

Managing Trustee



For Rattan & Associates
(Chartered Accountants)

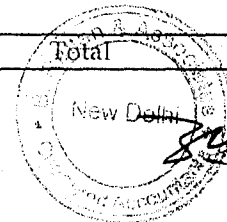
B.K.Karn
(Partner)

Date:- 12.07.08
Place:- New Delhi

ENVIRONICS TRUST

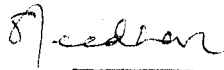
INCOME & EXPENDITURE FOR THE PERIOD 1st APRIL 2007 TO 31st MARCH 2008

PARTICULARS	Amount	Amount	PARTICULARS	Amount	Amount
	Rs.P.	Rs.P.		Rs.P	Rs.P
Administration & office Expenses			Grants/Contracts/ Consultancy		
General Expenses	50969.16		Received For the Year :-		
Documentation Expenses	43750.65		Aga Khan	1100000.00	
Rent	551487.38		MOEF	2481669.00	
Repairs & Maintenance	64797.00		WBHP(NLTA)	448000.00	
Printing & Stationery	17278.75		WBGUJ(NLTA)	224040.00	
Newspaper & Periodicals	16564.00		Keystone	20000.00	
		744846.94	CRS(Hyderabad)	120000.00	
Local Travel Allowance			DST(J&K)	800000.00	
Local Conveyance	100370.75		Consultancy	102000.00	
Fuel Expenses	5405.00				5295709.00
		105775.75			
Travel Perdiems		561452.20	Bank Interest		6216.00
COMMUNICATION					
Telephone	161644.64				
Postage	1798.00				
Courier	1568.00				
Fax D/R	684.00				
		165694.64			
Professional Costs					
Salaries	1645185.00				
Consultancy	1144105.00				
Audit Fees	19236.00				
Insurance Premium	214332.00				
Website Fees	8548.00				
		3031406.00			
Total		4609175.53	Total		5301925.00



Balance B/Fd	4609175.53	Balance B/Fd		5301925.00
DST (J&K)	20000.00			
workshop Expenses	102328.00			
B.D.Nagchodhari Fellowship	15000.00			
Bank Charges	701.00			
Depreciation as per Schedule A	235733.00			
Excess of Income over Expenditure	318987.47			
Total	5301925.00	Total		5301925.00

For Environics Trust



R.Sreedhar
(Managing Trustee)

For Environics Trust
Managing Trustee

Date:- 12.07.08
Place:- New Delhi



For Rattan & Associates
(Chartered Accountants)

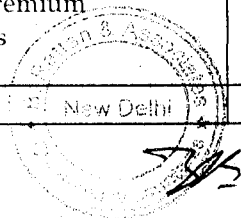



B.K.Karn
(Partner)

ENVIRONICS TRUST

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 1ST APRIL 2007 TO 31ST MARCH 2008

RECEIPT	Amount Rs.P.	Amount Rs.P.	Payment	Amount Rs.P.	Amount Rs.P.
Opening Balances:-			Administration & office Expense		
Cash In Hand	14024.63		General Expenses	50969.16	
Cash at Bank	437717.54		Documentation Expenses	43750.65	
A/c 017101006263			Rent	602627.38	
ICICI Bank		451742.17	Repairs & Maintenance	64797.00	
			Printing & Stationery	17278.75	
			Newspaper & Periodicals	16564.00	
					795986.94
Grants/Contracts/ Consultancy			Local Travel Allowance		
Received For the Year :-			Local Conveyance	100370.75	
Aga Khan	1037685.00		Fuel Expenses	5405.00	
MOEF	2427887.00				105775.75
WBHP(NLTA)	448000.00		Travel Perdiems		561452.20
WBGUJ(NLTA)	202822.00				
Keystone	20000.00		COMMUNICATION		
CRS(Hyderabad)	106404.00		Telephone	161644.64	
DST(J&K)	800000.00		Postage	1798.00	
Consultancy	102000.00		Courier	1568.00	
		5144798.00	Fax D/R	684.00	
					165694.64
Bank Interest		6216.00	Professional Costs		
			Salaries	1555585.00	
			Consultancy	989105.00	
			Audit Fees	3000.00	
			Insurance Premium	214332.00	
			Website Fees	8548.00	
					2770570.00
TOTAL		5602756.17			4399479.53



Balance B/Fd		5602756.17	Balance B/Fd		4399479.53
Project Operational Cost			ASSETS		
WBHP(NLTA)	88000.75		Bolero	633599.00	
Panna(MP)	49163.00		Computer	124299.00	
Dehradun	41069.25		Inverter	23301.00	
		178233.00	Furniture & Fixtures	32517.00	
			Camera	51090.00	864806.00
			Project Operational Cost		
			WBHP(NLTA)	101000.00	
			Panna(MP)	56000.00	
			Dehradun	64000.00	221000.00
			DST (J&K)		20000.00
			workshop Expenses		102328.00
			B.D.Nagchodhari Fellowship		15000.00
			Bank Charges		701.00
			Closing Balances		
			Cash in hand	6916.82	
			Cash at Bank(ICICI Bank)	150757.82	
			A/c 017101006263		157674.64
TOTAL		5780989.17			5780989.17

For Environics Trust

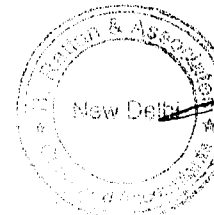
Sreedhar

R.Sreedhar
(Managing Trustee)



For Environics Trust
Managing Trustee

For Rattan & Associates
(Chartered Accountants)



B.K.Karn
(Partner)

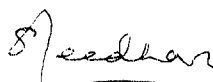
Date:- 12.07.08
Place:- New Delhi

ENVIRONICS TRUST

Annexure -A- Current Liabilities


Sundry Creditors For Expenses	Amount Rs P
Salaries Payable	689186.00
Consultancy	155000.00
Audit Fees	16236.00
Total	860422.00

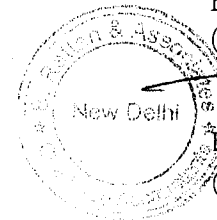
For Environics Trust


R. Sreedhar
(Managing Trustee)
FOR Environics Trust
Managing Trustee



For Rattan & Associates
(Chartered Accountants)


B.K. Karn
(Partner)

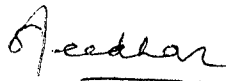
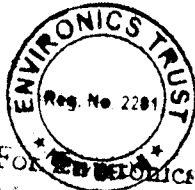
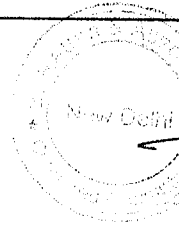
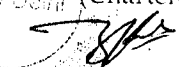


Date:- 12.07.08
Place:- New Delhi

ANNEXURE B

ENVIRONICS TRUST							
Schedule of Depreciation as per section 32 of the Income Tax Act 1961, as on 31st March 2008							
S.No.	Particulars	WDV as on 01.01.2007	Additions	Sale/ Adjustment	Total	Depreciation For the Year	WDV as on 31.03.08
1	Block-A:- 10% Furniture & Fixtures	106468.00	32517.00		138985.00	13759.00	125226.00
2	Block-B:-15% Generator	514.00			514.00	77.00	437.00
3	Camera	313.00	51090.00		51403.00	5865.00	45538.00
4	Digital Recorder	7123.00			7123.00	1068.00	6055.00
5	Inverter		23301.00		23301.00	3495.00	19806.00
6	Block-C:-15% Car	28539.00			28539.00	4281.00	24258.00
7	Bolero		633599.00		633599.00	95040.00	538559.00
8	Block-D:-60% Computer	67515.00	124299.00		191814.00	112148.00	79666.00
	TOTAL	210472.00	864806.00		1075278.00	235733.00	839545.00

For Environics Trust


R. Sreedhar
(Managing Trustee)Date:- 12.07.08
Place:- New DelhiFOR Environics Trust
Managing TrusteeFor Rattan & Associates
(Chartered Accountants)

B.K. Karn
(Partner)

ENVIRONICS TRUST

Annexure C- Sundry Debtors

PARTICULARS	AMOUNT Rs P
WBHP(NLTA)	12999.25
ET Panna (M.P)	6837.00
ET Dehradun	22930.75
• TOTAL	42767.00

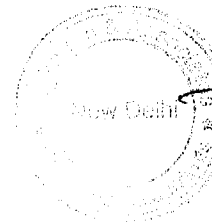
For Environics Trust

Sreedhar

R.Sreedhar
(Managing Trustee)
For Environics Trust
Managing Trustee



For Rattan & Associates
(Chartered Accountants)



B.K.Karn
B.K.Karn
(Partner)

Date:- 12.07.08
Place:- New Delhi